

#### Albemarle County Housing & AC44 Updates

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#### Overview

Housing Albemarle objectives

AC44 & Housing Albemarle

Housing activity since 2021



# Housing Albemarle: Albemarle County's affordable housing policy



- 12 objectives
  - · Increase supply
  - Housing preservation
  - Community engagement
  - Fair housing & community equity
  - Special populations
  - Sustainable communities
- 93 strategies/action steps
  - 20 achieved/implemented (22%)
  - 43 in progress (46%)
  - 30 not yet started (32%)

#### How AC44 relates to Housing Albemarle



- Housing Albemarle = Albemarle County's Housing Policy
- Replaced 2015 Comp Plan recommendations for Housing
- Housing Albemarle will be adopted in the Appendix of AC44
- Both Housing Albemarle and the AC44 Housing Chapter will be part of the Comp Plan

#### HOUSING ALBEMARLE: AT-A-GLANCE

Increasing the overall housing supply



#### How AC44 relates to Housing Albemarle



#### **Priority Actions from Housing Albemarle**

- Exploring options for using County-owned land
- Incentives to increase production of affordable units
- Affordable Dwelling Unit ordinance
- Housing Trust Fund
- Housing Advisory Committee/engagement
- Expand permanent supportive housing opportunities for chronically homeless households

Along with recommendations related to land use, recommendations to inform Zoning Modernization, and refinement with the Equity and Climate Action Lens



#### Housing Objectives



- 1. Increase overall housing supply and housing choice
- 2. Permit a range of housing types, especially in Activity Centers\* and other mixed-use and walkable places
- 3. Increase long-term affordable and workforce housing options (new and preserved\*)
- 4. Preserve and maintain aging housing
- 5. Increase funding for low- and moderate-income households to maintain and remain in their housing units and reduce energy\* cost burdens
- 6. Address unmet needs for people living unsheltered and promote the best practice of housing first
- 7. Increase affordable and accessible housing options



#### Funding for Affordable Housing Projects & Programs (FY2021 – FY2025)







## Number of households/units served: FY2022 – FY2025

	FY 2022	FY 2023	FY 2024	FY 2025
Rental housing	256	468	321	424
Owner-occupied housing	215	133	230	227
Domestic Violence shelter/services	25	200	80	200
Homeless services	122	200	217	235
Housing counseling services	263	295	230	137
TOTAL	881	1,296	1,078	1,223



### Premier projects:



Hickory Hope Apartments: 121 units Southwood Phase 1: 211 units



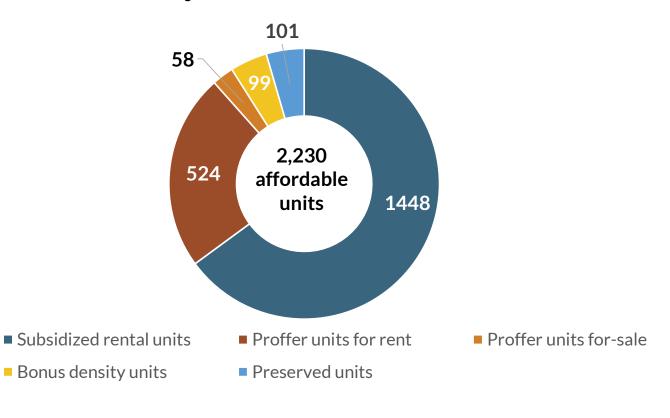
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units

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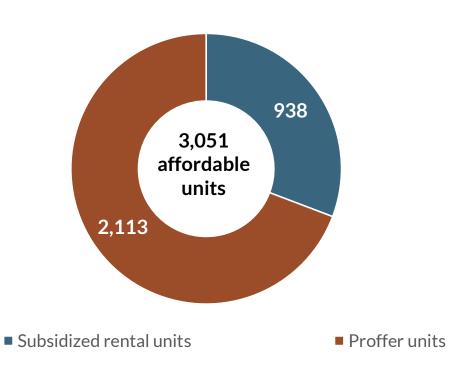


### Subsidized, Proffered, Bonus Density & Preserved Units





# Affordable Units in the Pipeline





### Albemarle Rental Housing Incentive Program (ARHIP)

#### Developer incentive program:

- Encourages the construction & preservation affordable rental housing
- Should provide 20% affordable units at 60% AMI
- Affordable for 30 years
- Provides annual real property tax rebates = 15% of total tax due for 30 years



Photo: Brookdale Apartments

